72nd EWGCFM Program – Paris

30th and 31st October 2025

Overall program view

Day 1	Start	End	Topic	Location
30th October 2025	8h30	9h15	Welcome Breakfast & Registration	Appartement Décanal - Panthéon Building - 12 Place du Panthéon 75005 Paris
	9h30	10h	Opening Speech	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
	10h	11h30	Session 1	
	11h30	12h30	**Keynote Speech** - Thilo Meyer-Brandis - *Computing Systemic Risk Measures with Graph Neural Networks*	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
	12h30	14h	Lunch	Appartement Décanal - 12 Place du Panthéon 75005 Paris
	14h	15h30	Session 2	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
	15h30	16h	Coffee break	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
	16h	18h	Session 3	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
30th October 2025	19h	21h30	**GALA DINNER**	Bouillon Racine - Bar du Bouillon 3 Rue Racine 75006 Paris

Day 2	Start	End	Topic	Location
31st October 2025	9h	10h30	Session 4	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
	10h30	11h	Coffee break	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
	11h	12h	**Keynote Speech** - Andrea Roncoroni - *Financially-Driven Operational Resilience*	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
	12h	13h30	Lunch	Appartement Décanal - 12 Place du Panthéon 75005 Paris
	13h30	15h30	Session 5	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
	15h30	16h	Coffee break	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
	16h	17h30	Session 6	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris
	17h30	18h	Closing speech & Jaap Spronk award	Amphitheater Lefebvre - Sorbonne building - 17 Rue de La Sorbonne 75005 Paris

The detailed program of sessions is provided below.

Detailed sessions' program

Day 1	Start	End	Paper title	Author(s) and Affiliation
30th October 2025	10h	11h30	**Session 1 - Commodities, Sustainability and Geopolitics**	
			Impact of Geopolitical Shocks on Commodities and Financial Markets: Integrating CARs with Financial Risk Metrics	Ferrari Annalisa , Castellano Rosella , Bellinzas Simona - Unitelma Sapienza - University of Rome
			Energy, Uncertainty and Geopolitics: a SHAP-Based Tail Analysis of Spot and Futures Uranium Markets	De Crescenzo Ivan - Sapienza University Rome
			Sustainable finance under geopolitical uncertainty	Levantesi Susanna & Stefanelli Kevyn - Sapienza University of Rome, Piscopo Gabriella - University of Naples Federico II
	14h	15h30	**Session 2 - Pricing uncertainty**	
			Analyzing the Crypto Volatility Index and financial markets with machine learning	Levantesi Susanna - Sapienza University of Rome, Piscopo Gabriella & Roviello Antonio - University of Naples Federico II
			Bootstrapping and Simulation of Multivariate Markov Chains: An Application to Energy Market Time Series Sampled at Different Time Frequencies	Pelizzari Cristian, Angelelli Enrico, Falbo Paolo, Ruffini Alessandra - University of Brescia
			Tree harvesting problem with logging restrictions under mean-reverting prices	Tichy Tomas - VSB-TUO
	16h	18h	**Session 3 - ESG and Energy transition**	
			All That ESG Glitters Is Not SDG Gold	Hoffmann Sergio & D'Ecclesia Rita Laura - Sapienza University of Rome, Parra Oller Isabel Maria - Universidad Autónoma de Madrid
			Bi-objective portfolio optimization under ESG volatility via a MOPSO-deep learning algorithm	Aprea Imma Lory & Scognamiglio Salvatore - University of Naples Parthenope, Bosi Gianni & Sbaiz Gabriele - University of Trieste
			Pricing the Green Energy Transition	D'Ecclesia Rita & Stefannelli Kevyn - Sapienza University of Rome
			Public Subsidies and the Pricing of the Energy Transition	D'Ecclesia Rita & Stefannelli Kevyn - Sapienza University of Rome

Day 2	Start	End	Topic	Author(s)
31st October 2025	9h	10h30	**Session 4 - Risks**	
			When Nature Strikes: The Impact of Catastrophic Events on Firms' Credit Risk in Italy	Storani Saverio & Castellano Rosella - Unitelma Sapienza - University of Rome, Mariani Giulio - Experian Italia S.p.A.
			Fraud detection with Neural Networks in DeFi systems	Corsaro Stefania, Esposito Jacopo, Marino Zelda, Scognamiglio Salvatore - University Parthenope
			Impact of Capital and Nonaccruals on Loan Restructuring by US banks	Rai Anoop & Hong Liu - Hofstra University
	13h30	15h30	**Session 5 - Financial markets**	
			Proposing a Funding Rate for US State Pension Plans	Reyes Pena Robinson, Dandapani Krishnan, Lawrence Edward - Florida International University
			Nonparametric Estimation of Joint State-Price Densities Implicit in Financial Asset Prices	Amatangelo Marco, Morelli Giacomo - Sapienza University of Rome
			Impact of Brexit on STOXX Europe 600 Constituents: A Complex Network Analysis	Rotundo Giulia - Sapienza University of Rome, D'Arcangelis Anna - University of Tuscia, Pierdomenico Arianna - BancoBPM
			CAPM with Various Risk Measures: Low-beta Anomaly in the US and European Equities	Feder-Sempach Ewa & Szczepocki Piotr - University of Lodz , Uryasev Stan - Stony Brook University
	16h	17h30	**Session 6 - Investing**	
			Sparse spanning portfolios and under-diversification with second-order stochastic dominance	Topaloglou Nikolas - Athens University of Economics and Business
			Entropy-based investing strategies to hedge systemic risk and international spillovers	Neděla David & Tichý Tomáš - VSB – Technical University of Ostrava, Torri Gabriele - University of Bergamo
			Nash Bargaining and Strategic Investment under Uncertainty in Renewable Energy Communities	Falbo Paolo - University of Brescia, Vargiolu Tiziano & Awerkin Almenda - University of Padova